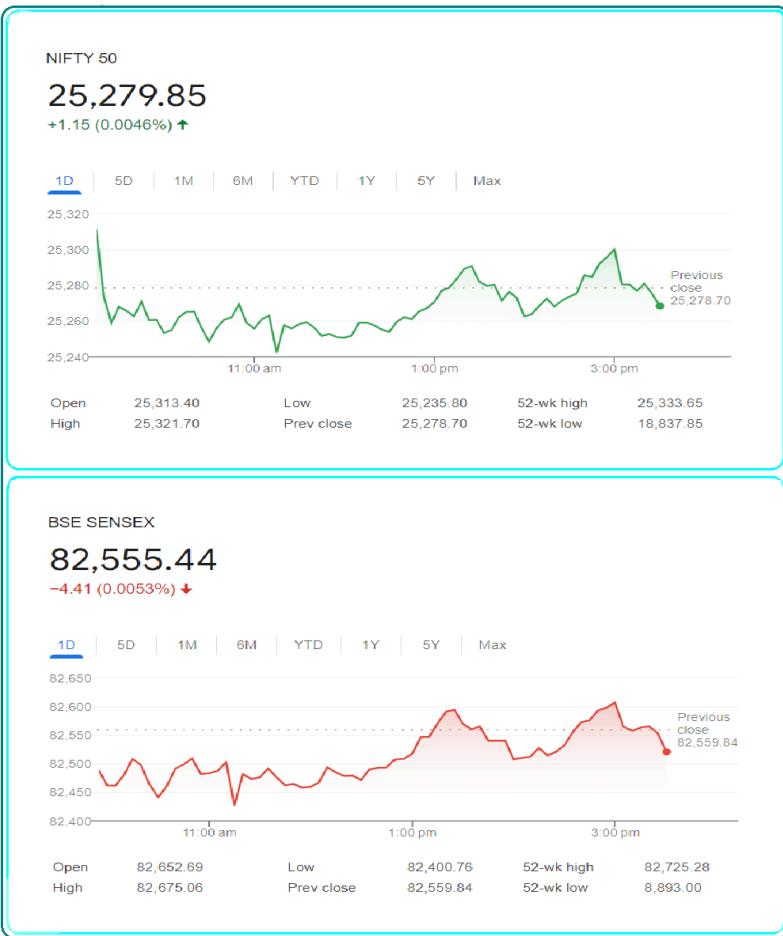


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	25279.85	25278.70	0.00%
S&P BSE SENSEX	82555.44	82559.84	-0.01%
NIFTY MID100	59297.85	59152.65	0.25%
NIFTY SML100	19326.70	19244.30	0.43%

(Source: [NSE](#), [BSE](#))

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	51689.10	51439.55	0.49%

Market Wrap Up

- The key equity indices ended almost flat. The Nifty managed to settle above the 25,250 mark after hitting the day's low of 25,235.80 in mid-morning trade.
- The S&P BSE Sensex shed 4.40 points or 0.01% to 82,555.44. The Nifty 50 index added 1.15 points to 25,279.85. The Nifty50 extended its gaining streak for 14th day in a row.
- The S&P BSE Mid-Cap index added 0.19% and the S&P BSE Small-Cap index gained 0.54%.
- Among the sectoral indices, the Nifty Consumer Durables index (up 1.31%), the Nifty Financial Services index (up 0.82%) and the Nifty Bank index (up 0.49%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty Media index (down 1.44%), the Nifty Metal index (down 0.56%) and the Nifty Realty index (down 0.52%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **September** series futures witnessed a fresh **short** position build up. Open Interest has been increased by **12832** contracts at the end of the day.
- **Long** position build up for the **September** series has been witnessed in **LT, SBIN, ICICIBANK, HDFCBANK, BAJAJFINSV**.
- **Short** position build up for the **September** series has been witnessed in **RELIANCE, BHARTIARTL, INFY, BAJFINANCE, TCS, ITC, ADANI PORTS**.
- **Unwinding** position for the **September** series has been witnessed in **VEDL, CUMMINSIND, BPCL, DRREDDY**.

(Source: Capitaline F&O)

NIFTY AUTO	26034.65	26071.40	-0.14%
NIFTY FMCG	63485.75	63578.60	-0.15%
NIFTY IT	42851.30	42975.60	-0.29%
NIFTY METAL	9254.75	9307.15	-0.56%
NIFTY PHARMA	23014.30	22987.45	0.12%
NIFTY REALTY	1045.40	1050.90	-0.52%
BSE CG	73026.95	72574.09	0.62%
BSE CD	64175.94	63373.97	1.27%
BSE Oil & GAS	32693.17	32920.81	-0.69%
BSE POWER	8171.40	8212.03	-0.49%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	38686.31	38700.87	-0.04%
HANG SENG	17651.49	17691.97	-0.23%
STRAITS TIMES	3480.34	3463.08	0.50%
SHANGHAI	2802.98	2811.03	-0.29%
KOSPI	2664.63	2681.00	-0.61%
JAKARTA	7616.52	7964.53	-4.37%
TAIWAN	22092.21	22235.10	-0.64%
KLSE COMPOSITE	1676.65	1678.19	-0.09%
ALL ORDINARIES	8322.70	8330.80	-0.10%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	111673.69	110146.86
NSE F&O	45024344.43	24059443.65

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	1029.25
NET SELL	-

(Source: [NSE](#))

Corporate News

- **Hero MotoCorp** is in advanced talks to make a large strategic investment in Altigreen Propulsion Labs, a Bengaluru-based startup that makes electric three-wheelers (E3Ws), paving way for the Pawan Munjal-led firm to enter the fragmented and fast-growing segment, pitting it against Mahindra & Mahindra (M&M) and Bajaj Auto.
- **Tata Motors** is looking to consolidate its position in the SUV segment as it marks its entry into the highly competitive mid-size space which is currently dominated by South Korean and Japanese carmakers. The Mumbai-based auto major on Monday launched midsize SUV coupe Curvv with petrol and diesel powertrains with a price starting at Rs 9.99 lakh.
- **Maruti Suzuki** said it is reducing prices of select variants of small cars Alto K10 and S-Presso by up to Rs 6,500 ahead of the festive season.
- **Maruti Suzuki**, Hyundai, and **Tata Motors** have reduced wholesale deliveries to dealerships due to subdued consumer demand compared to last year, leading to inventory buildup. Conversely, Kia and Toyota are increasing dealer supplies. The industry is preparing for the festive season, starting with Ganesh Chaturthi.
- **Tata Consultancy Services** announced that it has expanded its partnership with Google Cloud to offer two new cybersecurity solutions for customers.
- **GE Power India** has entered into a settlement agreement with Navayuga Engineering Company (NECL).
- **Gensol Engineering** said that the company, in collaboration with Matrix Gas & Renewables, has emerged as the lowest bidder for EPC for developing India's first Bio-Hydrogen project for India's leading power generation company.
- **Hindustan Aeronautics** said that the Cabinet Committee on Security (CCS) approved the proposal for procurement of 240 aero-engines for Su-30 MKI aircraft of the Indian Air Force (IAF) at a cost of over Rs 26,000 crore.

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
SBILIFE	1928.65	1888.75	2.11%
HDFCLIFE	758.75	745.30	1.80%
ICICIBANK	1247.70	1229.95	1.44%
SHRIRAMFIN	3271.60	3225.25	1.44%
BAJAJFINSV	1865.60	1840.55	1.36%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
ONGC	322.20	326.20	-1.23%
INFY	1941.25	1964.50	-1.18%
BAJFINANCE	7353.80	7440.05	-1.16%
JSWSTEEL	930.95	940.45	-1.01%
ADANIPORTS	1479.55	1494.50	-1.00%

(Source: [Moneycontrol](#))

- **Techno Electric & Engineering Company** announced that it been awarded a contract to design, build, finance, operate, and transfer Edge Data Centers (EDCs) by RailTel Corporation of India.
- **Hindustan Composites** has entered into a share purchase agreement to acquire a small stake in Swiggy by making an investment of Rs 5.175 crore.
- **KPI Green Energy** said that its wholly owned subsidiary Sun Drops Energia has received letters of intent for executing solar power projects with a cumulative capacity of 7 MW under the 'Captive Power Producer (CPP)' business segment of the company.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- Australia's current account deficit widened to AUD 10.7 billion in Q2 of 2024 from an upwardly revised deficit of AUD 6.3 billion in Q1.
- Italy's gross domestic product rose 0.2% sequentially in the second quarter, following a 0.3% rise in the first quarter. On a yearly basis, GDP advanced at a faster pace of 0.9% versus a 0.6% increase in the fourth quarter.
- South Korea's inflation softened to 2.0% in August from 2.6% in July. On a monthly basis, the consumer price index gained 0.4% following a 0.3% rise.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 72.32/bbl (IST 17:00).
- INR weakened to Rs. 83.97 from Rs. 83.93 against each US\$ resulting in daily change of 0.05%.
- The Union Cabinet has cleared seven initiatives to boost agricultural activities in India, focusing on digital agriculture, food security, and horticulture, among others. In addition, significant funds are allocated for Digital Agriculture Mission. The Cabinet also approved new infrastructure projects, including a rail connectivity project between Mumbai and Indore, and a semiconductor unit in Gujarat. The total outlay of these seven projects stands at Rs 13,966 crore.
- The Union Cabinet has launched the Digital Agriculture Mission with an outlay of Rs 2,817 crore to improve farmers' lives through technology. Key elements include an Agri Stack and Krishi Decision Support System. Additional funds have been allocated for crop science, agri education, and sustainable livestock and horticulture practices.
- Nomura has revised India's FY25 economic growth forecast to 6.7%, down from 6.9%, after April-June quarter GDP data showed slower-than-expected growth. The GDP grew at 6.7%, below the Reuters poll forecast of 6.9%, attributed to a drop in government spending during national elections.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 04/09/2024

Best Agrolife Limited	ESOP/Fund Raising
-----------------------	-------------------

(Source: NSE)

Corporate Actions as on 04/09/2024

MAS Financial Services Limited	Dividend - Re 0.51 Per Share
Parag Milk Foods Limited	Dividend - Re 0.50 Per Share
Prince Pipes And Fittings Limited	Dividend - Re 1 Per Share
Transport Corporation of India Limited	Buy Back
GeeCee Ventures Limited	Dividend - Rs 2 Per Share
Hikal Limited	Dividend - Re 0.60 Per Share

(Source: NSE)

DISCLAIMER

This document has been prepared by Shriram Insight Share Brokers Ltd. and is meant for sole use by the recipient and not for circulation. This document is not to be reported or copied or made available to others. The information contained herein is from sources believed reliable. It should not be considered as an offer to sell or a solicitation to buy any security or as an official confirmation of any transaction. We do not represent that it is accurate or complete and it should not be relied upon as such. This document is prepared for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. The investments discussed or recommended in this report may not be suitable for all investors. Shriram Insight Share Brokers Ltd. Stock Recommendation Service is a general recommendation service and is not to be construed as an individual investor-specific Portfolio Management and Advisory Service.

The user assumes the entire risk of any use made of this information. Each recipient of this document should arrive at an independent evaluation of an investment in the securities of companies referred to in this document and should consult their own advisors to determine the merits and risks of such an investment.

Shriram Insight Share Brokers Ltd. shall not be responsible for any loss or liability incurred to the user as a consequence of his or any other person on his behalf taking any investment decisions based on the information, recommendations, research reports, analysis, quotes, etc. provided on the web site.

Shriram Insight Share Brokers Ltd shall not be liable for errors, omissions or typographical errors, disruption delay, interruption, failure, deletion or defect of/in the Service provided by it.

All Users of the Service in countries other than India understand that by using the Service, they may be violating the local laws in such countries. If the User chooses to access the Service from outside India, he shall be responsible for compliance with foreign and local laws.

EQUITIES | DERIVATIVES | COMMODITIES | DP SERVICES | MUTUAL FUNDS | RESEARCH

SHRIRAM INSIGHT SHARE BROKERS LTD. CK-5, Sector-II, Saltlake City, Kolkata - 700091 | Tel : 2359 4612, 2359 4614, 2359 4877 | Fax : (033) 2321-8429 | E-mail : research@shriraminsight.com | www.shriraminsight.com |